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The Times

PER WEEK—30 CENTS
PER MONTH—\$9 A YEAR.

WEDNESDAY, MAY 8, 1901.

In Two Parts: 16 Pages.

ON ALL NEWS STANDS
TRAINS AND FREIGHTS 15 CENTS

PRESIDENT THOROUGHLY ENJOYS HIS DAY WITH THE WONDERS OF THE SUN-KISSED LAND.

Addresses Enthusiastic Thousands at Phoenix and Elsewhere and Visits the Great Congress Gold Mine.

The Journey to the Golden State is Resumed Promptly on Time and Redlands Will be Reached This Morning—Ohio Special With Gov. Nash and Party Passes The Needles.

BY DIRECT WIRE TO THE TIMES.

PHOENIX (Ariz.) May 7.—[Exclusive Dispatch.] "I have had a thoroughly enjoyable day," was the way in which the President condensed his impressions of Arizona, as the Presidential special pulled out of the depot at 5 o'clock this afternoon on the way to Los Angeles. To Gov. Murphy and others he had already expressed the pleasant surprise he felt that in the midst of what has been called the Great American Desert, should have been found such an unexpectedly bounteous. Perhaps his impressions had been intensified at the last minute by the gift to Mrs. McKinley by the Phoenix Woman's Club of a box of Arizona-grown and cured dates.

The entire party seemed more than pleased with the reception. One of the ladies said the party joined the opinion that the luncheon given here was one of the best meals had since leaving Washington. Great Arizona strawberries and early fruits were especially in evidence. Particularly remarked upon by the visitors, too, was the warmth of welcome extended by a gentleman that had waited in the heat for more than two hours, yet with undiminished enthusiasm.

The side trip from the main line was attended throughout with loss of time, though the regular Southern Pacific equipment went through even to Congress. The train was an hour late on arrival in Phoenix in the early morning hours and the return to the city, scheduled at 11 a.m., was not made till nearly 2 p.m. Much of delay came through the slipping of a tire on one of the locomotives near Wickenburg on the return trip. This necessitated an almost total revising of the local programme so laboriously compiled by committees during the past two months.

During the President's visit at the mines several of the new Standard Concentrator Company's machines, which have recently been introduced, were being successfully operated.

On the way from the mine, it was determined to drive from the train directly to the Hotel Adams for luncheon. But this was changed by the President himself, after he had entered his carriage. He stated that he appreciated the wishes of the thousands of school children who were waiting to see him and the possible disappointment of those who had gathered at the Capitol

in anticipation of an address. So the original plan of the parade was carried out, though it threw the luncheon more than an hour late.

PICTURESQUE ESCORT.
The escort to the Capitol comprised several companies of the National Guard, several platoons of veterans of the volunteer and regular service and a platoon of mounted Rough Riders, under command of Capt. Alexander. A company of Normal School cadets, commanded by Capt. Irish, furnished the guard at the hotel. The members of the local Grand Army post and the ex-Confederate Veterans were reviewed at the train. A squadron of cowboys yelled wildly in greeting, drawn up alongside the street at one place, while beyond several hundred of mounted Pima and Maricopa Indians, gathered by J. F. Hild, made even as much noise in expression of their appreciation at seeing the "great white chief." It is probable that this feature may be considered as the most interesting of all to the visitors.

STUCK POPULAR CHORD.
Mrs. McKinley drove with Mrs. Murphy till the line of school children had been passed, and then was taken to the hotel, there to be attended by the ladies' Reception Committee. The President was in excellent voice, and his address at the Capitol almost wholly dealing with matters germane to the interests of Arizona, was applauded vociferously by the thousands gathered below. Particularly well appreciated were his allusions to Statehood and to the work of the Rough Riders in the Cuban campaign. There was almost no handshaking or presentations within the Capitol.

The luncheon was private, no local people being placed at the board. The President and Mrs. McKinley dined separately in the apartments assigned them.

TABLEAU BY INDIANS.
Immediately after luncheon the President and a number of the members of the party were escorted by the Governor, attended by his staff and the Rough Riders' platoon, on a four-mile drive to the Indian School. Mrs. McKinley preferred to return to the car. At the school a brief drill was witnessed wherein 900 children pledged faith to the flag. "One people, one nation, one language."

An effective tableau that accompanied the President's visit at the mines several of the new Standard Concentrator Company's machines, which have recently been introduced, were being successfully operated.

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panied was presented before the stand, where Uncle Sam unfurled a flag with the star of Arizona upon it and crowned the Territory with Statehood for presentation to Columbia. Both Arizona and Columbia were typified by remarkably handsome Indian maidens. Then came the return to the city, with a short detour through grain and alfalfa fields, the Rough Riders escort galloping behind. The railway start was made only a few minutes late.

The day was hot, with a sultriness uncommon to Arizona, and though sprinkling had been diligently prosecuted, the dust at several points soon changed the President's black attire to gray. Through every discomfort he went with unflinching good humor, however, and cordially responded to every salutation.

MEETS THE GOLD MINERS.
President McKinley did not take the contemplated trip to the bottom of the 3000-foot shaft in the Congress mine, though the greater number of the members of the party occupied seats in the decorated cars and were dropped into the earth. The President contented himself with walking through the eighty-stamp mill and into a tunnel a hundred yards or more. At the end of one of the drifts he found a party of miners carrying an American flag. "I have seen the flag in many places," observed the President, "but they were usually elevated spots. This is the first time I have ever heard of it being carried hundreds of feet under ground."

As the granite works was witnessed the pouring of a bar of gold bullion weighing 1221 ounces. Mrs. McKinley was presented with a small gold bar as a souvenir of the visit, and each lady of the party was the recipient of a small gold nugget, the presentation being by President Gage of the Congress Company.

AN INTERESTING DAY.
BLUE SKIES—PEOPLE CORDIAL.
[BY THE NEW ASSOCIATED PRESS.—P.M.] PHOENIX (Ariz.) May 7.—The President's party spent an interesting day in Arizona. The beautiful turquoise sky, bright sunshine and invigorating air afforded the party much relief after the hot and dusty ride of yesterday. The two hours in the morning at the Congress gold mine, up in the clouds on the blue-banked mountains, were coupled with incidents and were thoroughly enjoyed.

A large American flag was draped across the tunnel through which the President passed, and after he emerged he told the little group of miners who congregated about the train that he had seen Old Glory floating from tower and Statehouse and warship in many different places, but that never before during his life had he seen the American flag 100 feet under ground.

Leaving the rich mining section in the mountains, 400 feet above sea level, the train dropped down into the green Salt River Valley, with its waving alfalfa meadows and big herds of cattle. This valley is called the garden spot of Arizona and was reclaimed by irrigation.

Yesterday passing through New Mexico and today in Arizona the cow punchers as they stop along the route inquired vociferously where "Toddy" was. Many of the Vice-President's Rough Riders during the Spanish War were recruited in this region, and there was much disappointment that he was not in the party.

On the way to Phoenix the tire of one of the wheels of the locomotive tender became loose, and for the first time since the long journey began, the telegrapher with the train was compelled to climb a telegraph pole to tap the wire.

TALK TO SCHOOL CHILDREN.
At Wickenburg, the scene of the recent gold-mine strike, the train was halted long enough to permit the President to receive a visit from the school children. The children presented Mrs. McKinley with a cabinet of specimens. The President thanked the children in Mrs. McKinley's behalf, and addressed them briefly as follows:

"It gives me very great pleasure to be received by the Governor of your Territory, and to receive your warm welcome as we journey toward Phoenix. It is especially pleasant to meet the children, the boys and the girls of the public schools. There is nothing so essential in a free government resting upon the people as education, and I have

been glad to note that in your Territory broad and ample provisions are made for education. The schoolhouse is the university out of which come good citizens, and it is on good citizenship we must rely, not only for the present, but for the future good and glory of the republic."

About twenty miles outside of Phoenix the party saw from the car windows the government agricultural experiment station, to which Secretary Wilson a year ago sent 400 date palms which had been brought out of the Tripoli desert on the backs of camels. The palms are doing well and much is expected of them in the future in the Southwest.

ENTHUSIASM AT PHOENIX.
The accident to the locomotive tender delayed the arrival of the train at Phoenix two hours and somewhat disarranged the programme here. Nevertheless the party received a rousing welcome. Gov. Murphy and the Territorial officials had met the party at the Congress mine and accompanied them back to Phoenix. At the station the Territorial militia, a company of cowboys on bronchos and some of the friendly Pima and Maricopa Indians joined in the wildly-enthusiastic reception. The party was driven to the Adams Hotel for luncheon and afterwards was escorted to the Territorial Capitol, where the formal exercises took place.

The President delivered an unusually animated address from the portico of the Capitol building, in which he reviewed the grand military reserve of Arizona, evoking cheer after cheer upon reference to the noble achievements of the Rough Riders, and receiving vociferous applause upon expressing his wish that Arizona could successfully present to Congress its claim for Statehood.

Gov. Murphy delivered the address of welcome and the President responded as follows:

SPEECH AT THE CAPITOL.
"Gov. Murphy—My Fellow-citizens: I am glad to be greeted here by the Governor of your Territory. I have heard a good deal about it from some of your people who come to Washington. They have, as I suppose, never understated the facts. I am prepared to believe that what they have said to me and to others is no exaggeration of your real condition. You need a few more people, and there is nothing helps immigration like irrigation. [Great applause.]

"I have been glad to note the splendid progress you have made, and I am glad to bow in admiration of the pioneers of progress in the Territory of Arizona. [Applause.] You have overcome many difficulties; you have done what it has been given to few people to do; you have made grass grow where there was only a desert. [Applause.] You have fields and forests; you have mines; you have rich products from one end of your Territory to the other, and you have a larger area of square miles than the kingdom of Italy, that contains a population of thirty millions. [Applause.]

"I am glad to make acknowledgment to the State builders here in Arizona, who have made this Territory what it is. [Applause.] I have been glad to note your splendid public improvements. The Capitol, on the steps of which I stand today, should be a matter of pride to the people of your Territory. [Applause.] Your public schools, your university of learning at the old capital of the Territory, your care for the unfortunate people that dwell in your midst, all give evidence of that splendid civilization which you so nobly represent."

"Nor do I forget, standing in this presence, that when we were constrained reluctantly to go to war with Spain and the call was made for volunteers, it was in this Territory that the first patriotic response was made. [Great applause.] Two hundred forty soldiers of the United States, from this unique and gallant regiment of Rough Riders. [Applause.] And here the flag was made by the noble women of Phoenix that first floated over a Spanish fort in Cuba. [Applause.] What a record that regiment had! It lost some of its bravest and its best at Guasimas and at San Juan Hill, but they fell for a noble cause. The first colonel of your regiment is now successfully administering the affairs of the Island of Cuba as its Governor-General, Gen. Wood. [Applause.]

A voice: Three cheers for Gen. Wood. [Cheers.]

"And your second colonel is the Vice-President of the United States. [Cheers.]

"I congratulate you upon the splendid type and character of your people, and I leave with you my best wishes for their happiness and progress, and that they may soon be able to show to the Congress of the United States that they have built well and strongly and wisely this great Territory, and are prepared to be admitted into the Union of the States." [Enthusiastic applause.]

AT THE INDIAN SCHOOL.
A drive afterward gave the President an opportunity to see the interesting ruins of the ancient Aztec irrigation system. At the Indian Industrial School, four miles from Phoenix, the party had a glimpse of what is be-

ing done in the way of education for the wards of the nation.

Addressing the pupils, the President said: "It has given me very great satisfaction to meet with the pupils of the Phoenix Indian School. It was a very beautiful spectacle, and one which I shall long remember, as I came to the stand, marching through your ranks, and even more beautiful to have you assemble around me and declare as you have that you are for one country, one language and one flag. I wish you well and bid you all goodbye." [Great applause.]

A pretty little ceremony was enacted here for the benefit of the President. While an Indian band played "Hail Columbia" a beautiful Indian maiden in pantomime pleaded with a man dressed to represent Uncle Sam for Statehood for the Territory.

JOURNEY RESUMED.
At 5 o'clock p.m. the Presidential special resumed its journey. The departure was timed so that the Colorado Desert and the old basin of the Gulf of California, below sea level and barren of all vegetation, would be traversed during the night. The Colorado River, which is the boundary of Arizona, will be crossed at Yuma, and the party will awake tomorrow in California. Redlands, the first stop, will be reached at 9 o'clock a.m.

GRASPS HAND OF A
FLUCKY MINE WORKER.
CHIEF EXECUTIVE COMMENDS
TRUE AMERICAN SPIRIT.
Melter Richmond Displays a Red-hot Bar of Gold at the Cost of Scorched Hands—Cabinet Members Go Down the Shaft.

PHOENIX (Ariz.) May 7.—The Presidential party spent several hours this morning visiting the big gold mine located at this place, which is about seventy miles northwest of Phoenix. The original itinerary contemplated spending the entire day until 5 o'clock this afternoon at Phoenix, but it was modified to permit the party to take this little side trip and inspect the works of the Congress mine, the largest gold mine in the Territory. Justice Street and the Capitol, officials came here on a special train to welcome the President to the Territory. The party tramped up to the mouth of the shaft, which descends on an angle of 30 deg. 3100 feet into the mountain. The President did not make the descent, but all the members of the Cabinet present, except Secretary Wilson, went down in a cage to the lower level and witnessed the drilling and blasting process.

The President, accompanied by the President's son, Mr. Archie, walked through a half-mile tunnel lighted by candles to the stamp mill, where eighty stamps were crushing ore. He then inspected the cyanide works and saw cast a bar of gold worth \$25,000. The President was much interested, and asked if he could not see the bar. "It is not here," said Mr. Gage. "I will show it," shouted one of the melters, a man named Richmond, stepping forward, and with the protection only of a few rags for his hands, he seized a red-hot mould and dumped the hot bar of glowing metal upon the stone. The rags were ignited by the heat and the young man's hands were scorched, but he did not wince.

"That is the true American pluck," cried the President, advancing toward Richmond, "I want to shake your hand." He grasped the man's hand and shook it cordially.

On the way back to the train the President had a good view of the mining camp in the valley below. The famous Vulture mine, on one of the spurs of the Vulture Mountains, forty miles away, was pointed out to the President.

OHIOANS AT NEEDLES.
GOV. NASH TALKS AT KINGMAN; BY THE NEW ASSOCIATED PRESS.—P.M.] NEEDLES, May 7.—The Ohio special, bearing Gov. Nash and party, passed through here on time tonight. The Buckeyes expected to have a drive at Riverside early in the morning and reach Los Angeles at 1 o'clock tomorrow, where they remain until Friday. At various places former residents of Ohio assembled at the depots to meet the Governor, but his first speech of the trip was made at Kingman this evening, just before crossing the Colorado River, on passing from Arizona into California.

As the Ohio special pulled into Kingman a salute was fired. After being presented with a beautiful floral design, Gov. Nash returned thanks and spoke of the Ohio people in the West. He said: "While we claim citizenship in Ohio, we also claim that greater and grander citizenship in our common country. We go to California to christen the battleship Ohio, with the certain feeling that it will ever fight for the honor of the flag and the honor of our common country."

The Times will issue a special edition this morning announcing the arrival of the President at Redlands, giving incidents and addresses.

RAILROAD

PEONS A TO

Picturesque Track

Mexican Co. Envis

New Schedule of Pacific Line

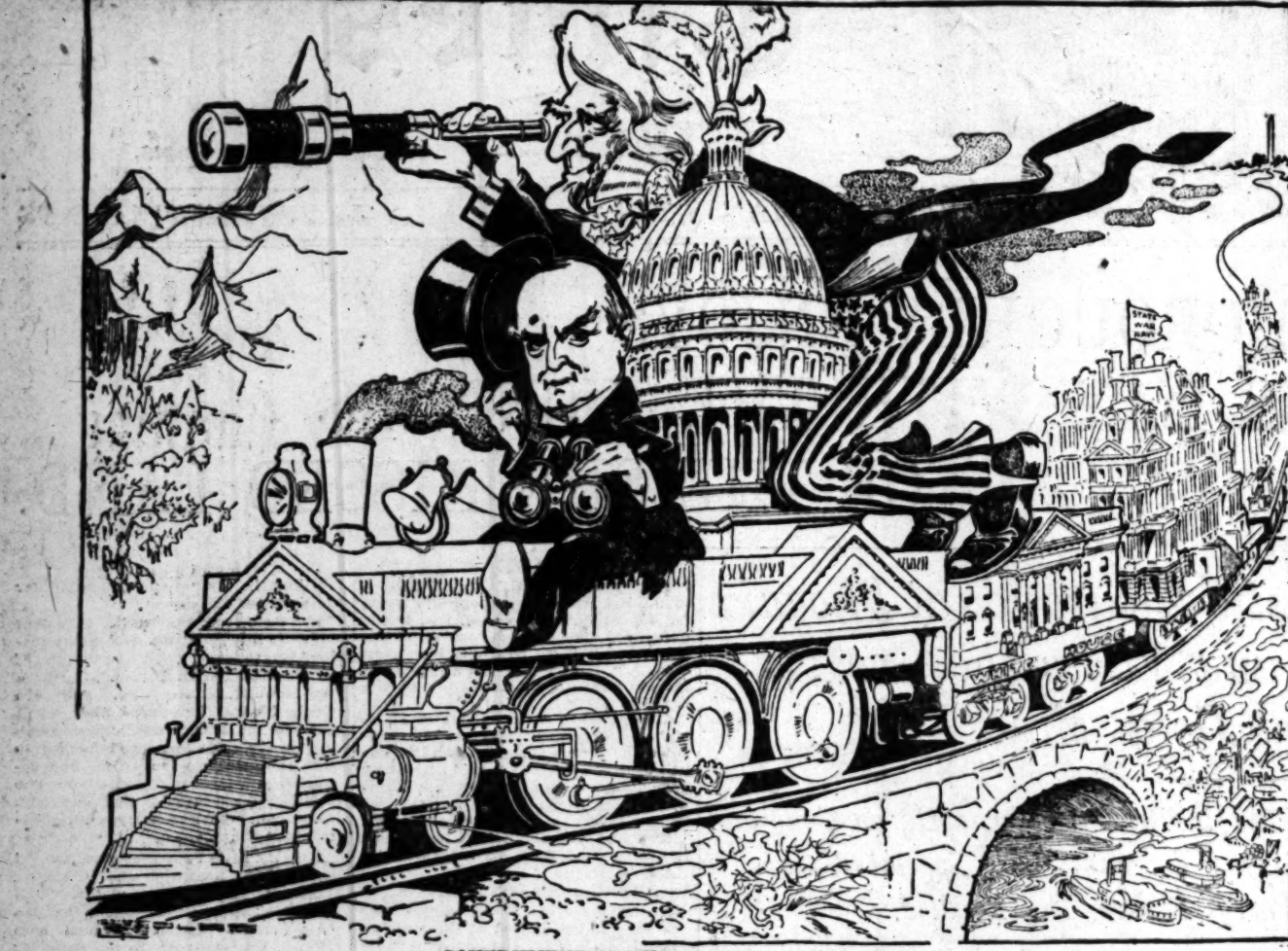
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The Southern railway company of California, recently opened its new line from Los Angeles to San Francisco, via the Coast Range. The line is a masterpiece of engineering, and the scenery is of a picturesque character. The new schedule of the Pacific line is as follows:

Los Angeles to San Francisco, via the Coast Range.

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WASHINGTON

NEUTRALITY BETTER LIKED.

Has Been the Policy Concerning Canal.

Panama Route Gaining in Official Favor.

Rations for Jacksonville Sufferers—Bering Sea Fleet. Plans Disappear.

WASHINGTON, May 7.—(Exclusive Dispatch.) There can be no doubt that the principle of neutrality is much more popular than it was when the canal question was before the Senate last winter. It is not unlikely that it is nevertheless a fact that it is just beginning to be broadly appreciated by the Senators in general that the principle of neutrality in control of the isthmian waterway has been the fixed policy of the government ever since the question became of national interest and legislative concern.

A. Otlinger of San Francisco on his way to London for the annual meeting of the "Ticket Brokers' Association" left for London today. The party will be accompanied by Mr. W. M. Crowder, general manager of the Western Railway, and Mr. J. W. M. Crowder, general manager of the Western Railway, and Mr. J. W. M. Crowder, general manager of the Western Railway.

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PERSONAL

Mr. Brett of Lester, Air Corps, is a guest at the Van Nuys Hotel. Mr. J. M. Alexander and J. M. Alexander are guests at the Hotel. Mr. J. M. Alexander and J. M. Alexander are guests at the Hotel. Mr. J. M. Alexander and J. M. Alexander are guests at the Hotel.

GOVERNMENT OF THE UNITED STATES A WHEEL

Canal legislation in accord with the spirit of the treaty thus negotiated. Only a few days ago Mr. Hepburn of Iowa, author of the bill which passed the House last spring by an overwhelming majority, declared while on a visit to Washington that he would never have agreed to any Nicaragua Canal legislation which gave recognition to Great Britain's right in the premises, under the Clayton-Bulwer treaty.

RESULTS OF LATE SURVEYS.

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WASHINGTON NOTES.

Postmistress for Pampa. WASHINGTON, D. C., May 7.—(Exclusive Dispatch.) The postmistress for Pampa, Texas, has been appointed today. The postmistress for Pampa, Texas, has been appointed today. The postmistress for Pampa, Texas, has been appointed today.

RECEPTION OF KRUGER.

PRESIDENT WILL RECEIVE HIM. WASHINGTON, May 7.—The denial in positive terms in official circles that the President stated to anybody claiming to represent Paul Kruger, that he would not receive him at the White House was made in a way, says a special to the Tribune from Washington, which seems to indicate that the President has been communicated with the Kruger matter in any way, and that he has been communicated with the Kruger matter in any way, and that he has been communicated with the Kruger matter in any way.

STOCKBROKERS ASSIGN.

New York Firm Goes to the Wall Because of a Heavy Burden of Commercial Paper. WASHINGTON, May 7.—May & Co., stock brokers, today assigned for the benefit of creditors. The firm is composed of Orlin S. Darnum and Lewis A. May.

BALTIMORE GOES REPUBLICAN.

BALTIMORE, May 7.—The municipal election in this city today, the first in the history of the city, resulted in a sweeping victory for the Republicans. They carried all but one of the twenty-four wards, electing eighteen members to the first branch of the City Council, and all three candidates for the second branch.

THE PHILIPPINES

POLICE HAVE A CHECK ON THE SOCIAL EVIL.

GEN. MACARTHUR MAKES REPORT ON THE CONDITIONS.

Prostitution is not allowed to Land. Regulations to Check the Spread of Disease—Recommend Appointment of Committee to Investigate Allegations. WASHINGTON, May 7.—Gen. MacArthur, as Governor of the Philippines, has reported to the Adjutant-General of the army concerning the conditions in Manila. The general suggests that a committee be appointed to investigate the conditions in Manila.

RUMOR ABOUT THE SHAH.

HAS NO SERIOUS AIM. WASHINGTON, May 7.—The Persian legation sends the following to the Associated Press: "The telegram saying that His Majesty the Shah, was dangerously ill, and that there were disorders in Tehran, is entirely untrue. The Shah is well, and the disorders in Tehran are denied by the Persian legation here."

ENCOUNTER NEAR BALAYAN.

BY THE NEW ASSOCIATED PRESS.—P. M. MANILA, May 7.—(Exclusive Dispatch.) A delegation of thirty men of the Philippine Constabulary, under the command of Troop K, First Cavalry, encountered 250 insurgents near Balayan, Batangas province, today. The enemy made a stand, but was eventually defeated by the American cavalrymen.

SOLICITS STOPS IN ENGLAND.

WASHINGTON, May 7.—Rear-Admiral Schley, who arrived yesterday at Washington, has been informed that the British government has decided to build a canal across the Isthmus of Panama. The British government has decided to build a canal across the Isthmus of Panama.

NEW TREATY.

BY THE NEW ASSOCIATED PRESS.—P. M. WASHINGTON, May 7.—The State Department has delivered a new Isthmian canal treaty to the British Ambassador in London. The treaty is a modification of the Clayton-Bulwer treaty, and it is a modification of the Clayton-Bulwer treaty.

RECESSION OF KRUGER.

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DESIGNS ON SANTA FE.

Rumor Relative to the Pennsylvania.

Ripley Would Welcome Such Alliance.

Canadian Pacific Holders Not Selling—Remarkable Moves in Northern Pacific.

BY THE NEW ASSOCIATED PRESS.—P. M. CHICAGO, May 7.—"As a stockholder in the Northern Pacific, I should be glad to have the Pennsylvania Railroad buy the stock of the Northern Pacific, even to gaining control, but I don't believe there is the slightest probability of this occurring."

CUBAN COMMISSIONERS' REPORT.

HAYAKA, May 7.—The special committee of the Cuban Constitutional convention, which returned here from Havana, has reported to the convention. The committee has reported to the convention. The committee has reported to the convention.

CALIFORNIA POWER GETS TIME.

FRANKFORD, (Ky.) May 7.—The Secretary of State of California has received a petition from the California Power Company, asking for a license to build a dam on the Sacramento River. The Secretary of State of California has received a petition from the California Power Company.

SALT LAKE ROAD'S GRADE.

MARCH CLEVERLY STOLEN. BY THE NEW ASSOCIATED PRESS.—P. M. SALT LAKE CITY, May 7.—(Exclusive Dispatch.) The Salt Lake Road, which has been under construction for some time, has been stolen. The Salt Lake Road, which has been under construction for some time, has been stolen.

CANADIAN PACIFIC HOLDERS.

NOT SELLING THEIR STOCK. BY THE NEW ASSOCIATED PRESS.—P. M. MONTREAL, May 7.—(Exclusive Dispatch.) The Canadian Pacific Railway Company has announced that it will not sell its stock. The Canadian Pacific Railway Company has announced that it will not sell its stock.

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TOO LONG VACATION.

Banker Van Norden Says He is Creating a Standard of Absence.

BY THE NEW ASSOCIATED PRESS.—P. M. NEW YORK, May 7.—(Exclusive Dispatch.) Banker Van Norden, who has been absent from his duties for some time, has returned to his duties. Banker Van Norden, who has been absent from his duties for some time, has returned to his duties.

HOTEL WINDS.

WILL BE CLOSED UNTIL JUNE. BY THE NEW ASSOCIATED PRESS.—P. M. SAN FRANCISCO, May 7.—(Exclusive Dispatch.) The Hotel Winds, which has been closed for some time, will be closed until June. The Hotel Winds, which has been closed for some time, will be closed until June.

WILL CLOSE ELEVEN FACTORIES.

ST. PAUL, May 7.—A Sioux City (Iowa) special to the Dispatch says that a telegram from the head office of the National Starch Company, stating that the company will close all of its eleven factories as soon as the present corn supply is consumed.

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**Man Saved at Different
by Gong—Crowd
Breaks Record.**

in You're
the City
ing you don't want
in coming and hear-
nololo
in our various rooms.
in our saloons and it
ing to hear what
some anyone can be
the piano by the side
to a Spanish recital
to, to which all are
especially strangers
the city.
the California
Company,
WEST THIRD ST.
URY PLACE.

Wheat. The installation ceremonies will be conducted by Past Division Commander Harry T. Moore of San Francisco.

RECEPTION TO COMMANDER.

W. S. Rosecrans Camp No. 2, General, a reception to Commander W. T. Genderson, of the San Francisco Division, was held last evening. The function was attended by members of the order, their wives, and a large number of G. A. R. men.

CONDITION OF WHEAT.

Agricultural Observers Report Winter Crop May Be Fully Satisfactory on the First of May.

[BY THE NEW ASSOCIATED PRESS.—A.]

NEW YORK, May 7.—Carefully consolidated reports from the American Agricultural Corps of observers make the May 1 condition of winter wheat 91.5, against 95.5 last month, and compared with an average at this date for the last 10 years of 92.5, a margin still favorable for the development of the wheat crop over the greater part of the belt.

The spring-wheat crop has been sown under highly favorable conditions, and, says the report, it is apparent that the crop will be a bumper one for the last year. There has been an abundance of early moisture over the whole of the belt, in a limited portion of South Dakota.

The condition May 1 of wheat in California was 92.

RAILROAD NOTES.

President of the Chicago and Northwestern, M. M. Kirkman, with a party of friends, is due here today.

Mollie Joyce, traveling passenger agent of the Colorado Midland, is in the city.

C. Stubbs, third vice-president of the Southern Pacific, came in yesterday in a train that had been ordered to be here to meet the President.

Share of the road.

Newberry's

THE GROCER.

ORDER YOUR
GROCERIES TODAY

Store Closed All Day
Thursday.

No delivery made on Thursday of
this week. **Presidential Day**, thereby
giving all our employees an opportunity
to enjoy the day with us.

Telephone (Spring St. Store Main 26.
Adams St. Store White 7501
Riverside Store Red 121.

C. M. STAUB SHOE CO.
255 S. Broadway.

DRUNKENNESS CURE
—BY—
White Ribbon Remedy

Ladies —All the spring novelties in at **J. KORN'S**
Ladies' and Gents'
Tailor, 248 South Broadway.

fifty; you pay a small amount down, then a weekly or monthly payment; our price as low as the lowest.

WE TRUST THE PEOPLE.

THE W. H. PERRY LUMBER MFG. CO.
LUMBER, V. AND FINISHING MTL.
224-226 COMMERCIAL STREET

BUSINESS

CIAL AND COMMERCIAL

OFFICE OF THE TREASURER
Los Angeles, May 7, 1931.

FINANCIAL.

THRASHER INSTITUTION.

Statement to the Comptroller of the Currency of the United States of the condition of the Thrasher National Bank, Deposits, \$2,227,000, on hand and with other banks, \$1,730,750.00 and \$1,000,000.00, in United States bonds, carried at 100 per cent capital stock to a total of \$3,227,000.00. The Thrasher National Bank in Southern California is the largest of any bank in the State. Deposits in the Thrasher National Bank in California.

Profit of \$100,000.00, the Thrasher National Bank since the 15th of one year, is \$1,000,000.00, and due from banks, \$1,000,000.00, surplus, and undivided profit, in loans have increased, annual dividend of 7 per cent has been paid for years as increased, and quarterly install-

BRITISH LOAN. The new loan is for \$40,000,000. The call for bids was made in New York. The price of issue is 98. The American syndicate took charge of the negotiation. The London members are Messrs. Baring, Messrs. C. B. Drexel & Co., and Kidder, Peabody & Co. The terms of the loan are 4 per cent, and the English loan is the first since the war of 1914-1918, which bear 24 per cent until 1925, and thereafter 10 per cent. The term is 30 years. The loan is a "floating bond," and the "floating" signifies that the new issue will be at the same rate of interest and on the same way. The price at which the standard bond is sold is quoted in recent years.

to 1934; in 1935, 1936 to 1937, 1938 to 1939, 1940 to 1941, 1942 to 1943, 1944 to 1945, 1946 to 1947, 1948 to 1949, 1950 to 1951, 1952 to 1953, 1954 to 1955, 1956 to 1957, 1958 to 1959, 1960 to 1961, 1962 to 1963, 1964 to 1965, 1966 to 1967, 1968 to 1969, 1970 to 1971, 1972 to 1973, 1974 to 1975, 1976 to 1977, 1978 to 1979, 1980 to 1981, 1982 to 1983, 1984 to 1985, 1986 to 1987, 1988 to 1989, 1990 to 1991, 1992 to 1993, 1994 to 1995, 1996 to 1997, 1998 to 1999, 2000 to 2001, 2002 to 2003, 2004 to 2005, 2006 to 2007, 2008 to 2009, 2010 to 2011, 2012 to 2013, 2014 to 2015, 2016 to 2017, 2018 to 2019, 2020 to 2021, 2022 to 2023, 2024 to 2025, 2026 to 2027, 2028 to 2029, 2030 to 2031, 2032 to 2033, 2034 to 2035, 2036 to 2037, 2038 to 2039, 2040 to 2041, 2042 to 2043, 2044 to 2045, 2046 to 2047, 2048 to 2049, 2050 to 2051, 2052 to 2053, 2054 to 2055, 2056 to 2057, 2058 to 2059, 2060 to 2061, 2062 to 2063, 2064 to 2065, 2066 to 2067, 2068 to 2069, 2070 to 2071, 2072 to 2073, 2074 to 2075, 2076 to 2077, 2078 to 2079, 2080 to 2081, 2082 to 2083, 2084 to 2085, 2086 to 2087, 2088 to 2089, 2090 to 2091, 2092 to 2093, 2094 to 2095, 2096 to 2097, 2098 to 2099, 2100 to 2101, 2102 to 2103, 2104 to 2105, 2106 to 2107, 2108 to 2109, 2110 to 2111, 2112 to 2113, 2114 to 2115, 2116 to 2117, 2118 to 2119, 2120 to 2121, 2122 to 2123, 2124 to 2125, 2126 to 2127, 2128 to 2129, 2130 to 2131, 2132 to 2133, 2134 to 2135, 2136 to 2137, 2138 to 2139, 2140 to 2141, 2142 to 2143, 2144 to 2145, 2146 to 2147, 2148 to 2149, 2150 to 2151, 2152 to 2153, 2154 to 2155, 2156 to 2157, 2158 to 2159, 2160 to 2161, 2162 to 2163, 2164 to 2165, 2166 to 2167, 2168 to 2169, 2170 to 2171, 2172 to 2173, 2174 to 2175, 2176 to 2177, 2178 to 2179, 2180 to 2181, 2182 to 2183, 2184 to 2185, 2186 to 2187, 2188 to 2189, 2190 to 2191, 2192 to 2193, 2194 to 2195, 2196 to 2197, 2198 to 2199, 2200 to 2201, 2202 to 2203, 2204 to 2205, 2206 to 2207, 2208 to 2209, 2210 to 2211, 2212 to 2213, 2214 to 2215, 2216 to 2217, 2218 to 2219, 2220 to 2221, 2222 to 2223, 2224 to 2225, 2226 to 2227, 2228 to 2229, 2230 to 2231, 2232 to 2233, 2234 to 2235, 2236 to 2237, 2238 to 2239, 2240 to 2241, 2242 to 2243, 2244 to 2245, 2246 to 2247, 2248 to 2249, 2250 to 2251, 2252 to 2253, 2254 to 2255, 2256 to 2257, 2258 to 2259, 2260 to 2261, 2262 to 2263, 2264 to 2265, 2266 to 2267, 2268 to 2269, 2270 to 2271, 2272 to 2273, 2274 to 2275, 2276 to 2277, 2278 to 2279, 2280 to 2281, 2282 to 2283, 2284 to 2285, 2286 to 2287, 2288 to 2289, 2290 to 2291, 2292 to 2293, 2294 to 2295, 2296 to 2297, 2298 to 2299, 2300 to 2301, 2302 to 2303, 2304 to 2305, 2306 to 2307, 2308 to 2309, 2310 to 2311, 2312 to 2313, 2314 to 2315, 2316 to 2317, 2318 to 2319, 2320 to 2321, 2322 to 2323, 2324 to 2325, 2326 to 2327, 2328 to 2329, 2330 to 2331, 2332 to 2333, 2334 to 2335, 2336 to 2337, 2338 to 2339, 2340 to 2341, 2342 to 2343, 2344 to 2345, 2346 to 2347, 2348 to 2349, 2350 to 2351, 2352 to 2353, 2354 to 2355, 2356 to 2357, 2358 to 2359, 2360 to 2361, 2362 to 2363, 2364 to 2365, 2366 to 2367, 2368 to 2369, 2370 to 2371, 2372 to 2373, 2374 to 2375, 2376 to 2377, 2378 to 2379, 2380 to 2381, 2382 to 2383, 2384 to 2385, 2386 to 2387, 2388 to 2389, 2390 to 2391, 2392 to 2393, 2394 to 2395, 2396 to 2397, 2398 to 2399, 2400 to 2401, 2402 to 2403, 2404 to 2405, 2406 to 2407, 2408 to 2409, 2410 to 2411, 2412 to 2413, 2414 to 2415, 2416 to 2417, 2418 to 2419, 2420 to 2421, 2422 to 2423, 2424 to 2425, 2426 to 2427, 2428 to 2429, 2430 to 2431, 2432 to 2433, 2434 to 2435, 2436 to 2437, 2438 to 2439, 2440 to 2441, 2442 to 2443, 2444 to 2445, 2446 to 2447, 2448 to 2449, 2450 to 2451, 2452 to 2453, 2454 to 2455, 2456 to 2457, 2458 to 2459, 2460 to 2461, 2462 to 2463, 2464 to 2465, 2466 to 2467, 2468 to 2469, 2470 to 2471, 2472 to 2473, 2474 to 2475, 2476 to 2477, 2478 to 2479, 2480 to 2481, 2482 to 2483, 2484 to 2485, 2486 to 2487, 2488 to 2489, 2490 to 2491, 2492 to 2493, 2494 to 2495, 2496 to 2497, 2498 to 2499, 2500 to 2501, 2502 to 2503, 2504 to 2505, 2506 to 2507, 2508 to 2509, 2510 to 2511, 2512 to 2513, 2514 to 2515, 2516 to 2517, 2518 to 2519, 2520 to 2521, 2522 to 2523, 2524 to 2525, 2526 to 2527, 2528 to 2529, 2530 to 2531, 2532 to 2533, 2534 to 2535, 2536 to 2537, 2538 to 2539, 2540 to 2541, 2542 to 2543, 2544 to 2545, 2546 to 2547, 2548 to 2549, 2550 to 2551, 2552 to 2553, 2554 to 2555, 2556 to 2557, 2558 to 2559, 2560 to 2561, 2562 to 2563, 2564 to 2565, 2566 to 2567, 2568 to 2569, 2570 to 2571, 2572 to 2573, 2574 to 2575, 2576 to 2577, 2578 to 2579, 2580 to 2581, 2582 to 2583, 2584 to 2585, 2586 to 2587, 2588 to 2589, 2590 to 2591, 2592 to 2593, 2594 to 2595, 2596 to 2597, 2598 to 2599, 2600 to 2601, 2602 to 2603, 2604 to 2605, 2606 to 2607, 2608 to 2609, 2610 to 2611, 2612 to 2613, 2614 to 2615,

COMMERCIAL

THE KINGDOM COMPANY, a private company limited by shares, incorporated under the laws of the United Kingdom for 1980 shows

[illegible][illegible]

the growth in the excess of over exports due to the increase in income from our foreign investment would mean that we had inward of £1,000,000,000 abroad ten years, which upon the other hand, would mean that our foreign investments during the past ten years, in all bearing by £20,000,000 a year, and bearing in mind this amount repaying the interest, it would mean the sum which we would have invested abroad was £200,000,000 a year, and if on this we are earning average profit of 10 per cent, then the increase in income from foreign investments, if we are paid in commodities increased over only £20,000,000 a year, and we have a balance of £74,000,000 to be paid out, this a considerable sum, and undoubtedly accounts for the increased number of ships we

